

Inspiration
is what the
Academy
aims to deliver.



**British Academy of Film
and Television Arts**
195 Piccadilly
London W1J 9LN

Tel: +44 (0)207 292 5842
www.bafta.org

Company Registration no. 617869
Charity No. 216726

BAFTA Companies:

British Academy of Film and Television Arts
BAFTA Management Limited
BAFTA Productions Limited

Chairman's Statement	3
<u>Report of the Trustees 2008</u>	
1 Structure, Governance and Management	4
1.1 About BAFTA	4
1.2 The organisational structure	4
1.3 Related parties	4
2 Review of 2008 and plans for the future	5
2.1 BAFTA	5
2.2 Learning & Events	5
2.3 Archive	6
2.4 Awards	6
2.5 Other initiatives	7
2.6 BAFTA Management Ltd	8
2.7 BAFTA Productions Ltd	9
2.8 Key Performance Indicators	9
3 Financial Review	12
3.1 Review of financial position	12
3.2 Risk management	13
3.3 Financial policies	13
4 Administrative details of the charity, its trustees and advisers	14
4.1 Charity details	14
4.2 Sector committees	14
4.3 Methods adopted for recruitment and appointment of new trustees	14
4.4 Policies and procedures for induction and training of trustees	15
4.5 Register of interests	15
4.6 BAFTA advisers	15
4.7 Auditors	15
4.8 Sponsors and donors	15
4.9 Corporate partners	15
5 Statement of Trustees' Responsibilities	17
<u>Annual Accounts 2008</u>	
Independent Auditors' report	18
Consolidated Statement of Financial Activities	19
Consolidated and Charity Balance Sheets	20
Consolidated Cash Flow Statement	21
Notes to the Financial Statements	22

This has been a significant year in our development, with our support of the Film, Television and Video Games industries reaching new levels of activity.

Our Learning and Events programme has flourished, with 47% more events staged in 2008, attracting growing audiences in more parts of the country than ever before. Meanwhile, our Awards continued to set the gold standard for industry practitioners everywhere, with glittering ceremonies held in London, Glasgow and Cardiff.

Through a burgeoning library of webcasts, image galleries, a searchable Awards database and more, our website has become a valuable resource for communicating our activity to the world, and 2008 saw a 35% increase in new visitors to www.bafta.org. We've also begun to digitise the wealth of content held in our Archive, to best preserve and share these historic treats.

The phenomenal skill and experience within our membership are among our most valuable assets, and we took significant steps in 2008 to utilise this by engaging them in our activity, most notably the Mentoring scheme which launched in July.

The formulation of our Communications strategy allowed us to focus on raising awareness of our charitable aims. Its implementation will bring our activity to an even wider audience through more targeted communications and key partnerships.

Whilst our headquarters at 195 Piccadilly continued to provide a valuable income stream, we also began to develop our first Fundraising strategy, to assist our growth and financial stability.

Such activity has contributed to a healthy and vibrant year for the Academy. However, the difficult economic climate will result in us consolidating our activity in 2009 whilst communicating it more effectively.

David Parfitt
Chairman of the Academy
02 June 2009

1 Structure, Governance and Management

The Trustees of the Academy, who are also the directors of the charity for the purposes of the Companies Act, submit their Annual Report and the audited Financial Statements for the year ended 31 December 2008.

In preparing the Annual Report and Financial Statements, the Trustees have conformed to the provisions specified in Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005).

1.1 About BAFTA

1.1.1 BAFTA now

Our objective is to support, develop and promote the art forms of the moving image, by identifying and rewarding excellence, inspiring practitioners and benefiting the public.

As a charitable organisation, giving our members, the industry and the public the opportunity to learn first-hand from leading practitioners in the Film, Television and Video Games industries, via our year-round Learning & Events programme, is one of our key activities.

Amongst our other activities are our annual Awards ceremonies, held in the UK, which set the gold standard for industry practitioners everywhere.

1.1.2 History

The Academy was formed on 16 April 1947 when a group of the most eminent names in the British film production industry gathered in a room at the Hyde Park Hotel under the newly appointed chairmanship of the great British film director, David Lean. Their fundamental aim was "to recognise those who had contributed outstanding creative work towards the advancement of British film."

Eleven years later, the British Film Academy merged with the Guild of Television Producers and Directors to form The Society of Film and Television Arts. David Lean donated royalties from *Bridge on the River Kwai* and *Doctor Zhivago* to The Society of Film and Television Arts. This, along with the donation of royalties from HRH The Queen, enabled the Society to move in 1976 from its office suite in Great Portland Street to 195 Piccadilly, which was converted to house two preview theatres and a meeting place for members.

In 1976 the Society officially became known as The British Academy of Film and Television Arts. The Academy continues to promote and support excellence in the film and television industries, and from 2005, the Video Games industry.

1.1.3 Subsidiaries

The Academy's wholly owned trading subsidiary, BAFTA Management Limited, provides facilities and services to the Academy and other users of the Princess Anne Theatre, the Run Run Shaw Theatre and the David Lean Room at 195 Piccadilly. BAFTA Management Limited transfers its trading surpluses to the charity under Giff Aid.

In April 2007, a wholly owned subsidiary of BAFTA Management Limited was formed. BAFTA Productions Limited (BPL) is an independent production company which supports BAFTA's charitable objectives through the creation of broadcast and internet content. This content includes coverage of the Academy's Awards ceremonies and events staged across the UK, documentaries and features about film, television and video games. BPL is a

member of the Producers Alliance for Cinema and Television, and any surpluses are returned, through Giff Aid, to BAFTA.

1.2 The Organisational Structure

1.2.1 Governance of BAFTA

The Academy is governed by a Board of Trustees with members of the Board acting as both its charity trustees and company directors. The Board meets on a monthly basis to review the group accounts, receive reports and updates from the executive and committees, debate issues and agree strategies for implementation.

The Film, Television and Video Games committees operate under the delegated authority of the Board and oversee the Academy's moving image mission in their respective sectors. The activity of Scotland and Cymru are overseen by the BAFTA Scotland and BAFTA Cymru committees, who act under delegated responsibility from the Board. The role of Council, which meets three times a year, is to debate issues and advise the Board of Trustees on a whole range of issues affecting the Academy. Elections for the sector committees and Council are held annually. The election process follows strict rules and procedures and election results are subject to scrutiny by independent advisers.

In addition to the sector committees and Council, the Board of Trustees has constituted the following committees, each with its own terms of reference, in accordance with the articles of association:

- Children's Awards and Events Committee;
- Commercial Committee;
- Learning & Events Committee;
- Finance and Audit Committee; and
- Foundation Committee.

Two additional committees, Web and Archive, were established in 2008 and will be formally constituted in 2009.

1.2.2 Management of BAFTA

Day to day management of the operations and activities of the Academy is delegated by the Board of Trustees to the Chief Executive and Chief Operating Officer who are the senior managers of the Academy's staff.

1.3 Related Parties

1.3.1 David Lean BAFTA Foundation

A number of the Academy's officers and Board members are also directors and trustees of the David Lean BAFTA Foundation. This charity shares similar objectives to the Academy, as well as its principal contact address and administrative function.

2.1 BAFTA

2.1.1 Objectives

- To conduct a nationwide Learning & Events programme that informs the public, inspires practitioners and encourages debate;
- To give Awards annually and set accepted standards of excellence for industry and audience alike;
- To maximise our membership's skill-base by engaging them in our Learning & Events activity;
- To raise the public profile of our Archive content;
- To increase the number of unique visitors to bafta.org by providing a diverse range of content;
- To devise and implement a Communications Strategy to raise awareness of our charitable aims and maximise our audience reach;
- To preserve a sound financial base to support these charitable activities, by operating an active and profitable trading company;
- To observe our values as listed below:
 - *Trust and credibility*, which derive from an expert and engaged voting membership;
 - *Shared standards of excellence* between practitioners of the moving image;
 - *British benefit*, in terms of both British industries and British audiences;
 - *Financial stability*, not to be pursued at the cost of integrity.

2.1.2 Activities and Achievements

Our website, www.bafta.org, has enjoyed remarkable success this year. A significant increase of online resources, including more than 100 individual Events and Awards webcasts, editorial and archive imagery, helped increase our web audience, with 695,537 unique visitors – up 35% on 2007. This new audience also increased the impact and reach of our Learning & Events programme. For the first time, we digitised and shared some of our Archive treasures with the public, with audio recordings, moving image footage and Awards imagery all made available online.

We delivered four high-quality Awards ceremonies, celebrating excellence in Film, Television, Television Craft and Children's. The Film and Television Awards ceremonies were televised, communicating our gold standard to the public. Two additional Awards ceremonies in Scotland and Wales celebrated the best moving image creative achievements in those countries.

We devised and began to implement strategies in three areas. Our Communications strategy aims to raise awareness of our charitable status; our Fundraising strategy will underpin our future development; and the strategy for our role in industry learning will establish BAFTA's support in the career development of established and aspiring practitioners.

A successful financial year has underpinned and helped increase our charitable activity.

2.1.3 Future plans

- To establish Fundraising as a core income activity for the Academy;
- To reach new audiences by implementing a communications strategy which promotes our charitable purpose, through bafta.org and video games activity;
- To produce seven first class Awards ceremonies;
- To deliver a first class programme of events for members and public from 195 Piccadilly which helps to develop the industry and celebrates creative excellence from our moving image culture and heritage;
- To deliver a broad range of events in the English regions, Scotland and Wales;
- To webcast at least 30 of the events in the 195 and regional programmes;
- To engage effectively with the target groups of Young People and Career Starters through the mentoring and other core Learning initiatives;
- To communicate the presence and purpose of the BAFTA Learning Strategy to as broad an audience as possible through the Access All Areas banner;
- To establish fundable projects to aid the digitisation of the BAFTA archive which will be placed on bafta.org;
- To maintain the cap on membership numbers whilst targeting and signing-up well-qualified new members;
- To increase the impact, interest and audience of bafta.org;
- To deliver three first class Awards broadcasts, taking greater creative control of each, and other new broadcasts through BAFTA Productions.

2.2 Learning and Events (L&E)

2.2.1 Objectives

- To implement our Learning strategy;
- To begin to establish BAFTA as the leading charity working to increase access to industry expertise, inspiring and informing learners of all ages;
- To help develop an accomplished, vibrant and diverse workforce for the UK's Film, Television and Video Games industries by sharing expertise and developing relationships within the industries.

2.2.2 Activities and Achievements

In 2008, we rationalised and refined our L&E programme to promote our events as opportunities to share industry expertise with our target audiences. One notable example was the launch of a BAFTA Mentors scheme to assist young people from disadvantaged backgrounds on various media projects.

Across the UK, we staged 166 BAFTA events in total, a 47% increase on 2007. Of those, 110 took place in London and 56 in the Regions. Among the London-based highlights

2.2 Learning and Events *continued*

2.2.2 Activities and Achievements *continued*

were: an international weekend celebrating cinema from the Arab world; A Life in Pictures featuring Brian Cox and Robert Carlyle; A Life In Television with Bird and Fortune, Tony Garnett and Paul Watson, and a project with the National Children's Bureau for children in and leaving care.

Highlights for regional audiences included: events at the Latitude Festival Suffolk, where we screened a silent film *Moulin Rouge* with live orchestra accompaniment and hosted Q&As with Gurinder Chadha, Joseph Fiennes and Liam Cunningham; *me and my movie* competition workshops with the BBC, including events at The Thames Festival, one of the UK's largest family festivals; A Life in Pictures Mike Leigh in Brighton; BAFTA Families events on storyboarding and special effects, and the Short Sighted initiative which guides short filmmakers on exhibition and distribution strategies.

The profile of our activity was successfully raised thanks, in part, to our work with 66 strategic partners around the country. More than 27,000 people came to our events, with an average attendance capacity of 77%. By filming and webcasting many of our events, we were then able to reach a global audience of 180,000 with our activity.

Our year-round screenings programme gives members the opportunity to experience a diverse range of international filmmaking. We were encouraged to find that 71% of our members rate the screenings programme either good or excellent.

2.2.3 Future plans

- To focus on developing an audience of on-line learners – aiming for 250,000 online views;
- To maintain strategic partnerships and develop new ones to access a broader audience;
- To formalise our evaluation procedure;
- To develop curriculum-based resources;
- To continue to grow our audiences at public events, members screenings and online.

2.3 Archive

2.3.1 Objectives

- To begin digitisation of the BAFTA Archive in order to collect, preserve and provide easy access to its content;
- To develop and implement a refreshed Archive intake policy;
- To raise the public profile of BAFTA Archive resources and services;
- To preserve and care for the Academy Archive.

2.3.2 Activities and Achievements

Our digitisation programme continued, building the capture of archive material including audio, print and photographic imagery. We successfully digitised

between 30–40% of our archive audio material and 30% of our photographic stills. A commercial rate card has now been devised for supplying archive content to external parties.

We made some of our Archive material available to the public for the very first time through the launch of the 100 Collection, an online library of 100 black and white archive images, as well as online resources celebrating the work of Lord Attenborough and Sir David Lean.

Internal activity included a review of our internal Archive policy, with new requirements communicated across the organisation, as well as the provision of resources and media assets across and into a number of BAFTA activities.

We initiated communication with other organisations involved with digital archive development and screen media heritage, with a view to developing strategic partnerships. One such partnership was established with FOCAL International, with whom we hosted the UNESCO World Audio Visual Archive Day.

2.3.3 Future plans

- To take a central role in the national agenda for protecting and sharing the heritage of British Film, Television and Video Games;
- To secure funding to progress and expand the BAFTA Archive digitisation programme;
- To develop commercial relationships and generate revenue through content licensing and sales;
- To identify and work with "best" partners to research and develop relevant resources for education and wider public consumption.

2.4 Awards

2.4.1 Objectives

- To produce seven world-class Awards ceremonies;
- To deliver three first-class Awards broadcasts, taking greater creative control of each.

2.4.2 Activities and Achievements

The Orange British Academy Film Awards took place at the Royal Opera House on 10 February and were hosted by Jonathan Ross. Among the 2000 attendees were winners including Daniel Day Lewis, Joel Coen, Marion Cotillard, Javier Bardem and Diablo Cody, and citation readers such as Daniel Craig, Emily Blunt, Orlando Bloom and Kate Hudson.

Activity took place across the country in the lead up to the event, including the 60 Seconds of Fame short filmmaking competition; public voting for the Orange Rising Star Award and a regional tour of nominated films.

On the night, members of the public were able to watch a live broadcast of the ceremony in the nearby Covent Garden Piazza, and were even joined by some of the

2.4 Awards continued

2.4.2 Activities and Achievements continued

winners who gave live interviews after coming off stage.

The Film Awards broadcast peaked at 3.6million viewers, whilst our web traffic around the event peaked at 160,000 new visitors in the two weeks either side of the ceremony.

The British Academy Television Awards supported by Sky+ took place at the London Palladium on 20 April and were hosted by Graham Norton. Among the 1300 attendees were nominees including Bruce Forsyth, James Corden, Simon Amstell, Eileen Atkins, Judi Dench, Harry Hill and Kierston Wareing, and citation readers including Joanna Lumley, John Hurt, Denise Lewis, John Simm and Sanjeev Baskhar.

Sky+ also sponsored the Audience Award, a public vote for their favourite programme of the year, which went to Gavin & Stacey. An average of 5.6million viewers tuned in to the Television Awards broadcast, a 12% increase on the previous year.

We produced nearly 40 individual webcasts of red carpet and backstage interviews which are all available to view on bafta.org.

The British Academy Television Craft Awards were held at The Dorchester on 11 May and hosted by Claudia Winkleman. Among the 470 attendees were winners including writers Jimmy Perry and David Croft, editor Lucia Zucchetti, cinematographer Rob Hardy and Titles designer Tal Rosner, plus citation readers including Imelda Staunton, Greg Wise, Peter Capaldi and Sally Hawkins.

Webcasts of red carpet and backstage interviews are available to view on bafta.org

The EA British Academy Children's Awards were held at the London Hilton on 30 November and hosted by Keith Chegwin. Among the 650 attendees were winners including the Chuckle Brothers, presenter Justin Fletcher, and the winning teams behind animation Charlie And Lola and the Lego Batman video game. Citation readers included Russell T Davies, Gemma Arterton, Danni Minogue and Charlie Higson.

The BAFTA Kids Vote invited under-14s to choose the best film, programme, game or website. After more than 180,000 votes were cast, US TV show Hannah Montana emerged the victor. The Awards were also supported by CBBC Me and My Movie in association with BAFTA, a short filmmaking initiative for 6–14-year-olds. Filmmaking workshops took place throughout the year, resulting in more than 500 entries. 13-year-old Leah Cooper won for her film The Prank.

Webcasts of ceremony footage, red carpet and backstage interviews are available to view on bafta.org

The BAFTA Cymru Film, Television and Interactive Media Awards

took place at the Wales Millennium Centre on 27 April and were hosted by Gethin Jones. Among the 1000 guests were winners including Ioan Gruffudd, Anne-Marie Duff and Dr Who writer Steven Moffat, whilst citation readers included Mike Leigh, Ruth Jones and Josie D'Arby.

The Lloyds TSB BAFTA Scotland Awards took place at Glasgow's City Halls on 9 November and were hosted by Edith Bowman. Among the 800 attendees were winners including Ken Stott, Robert Carlyle and make-up artist Morag Ross, and citation readers including Robbie Coltrane, Jenni Falconer and Michelle Gomez. Lloyds TSB Scotland sponsored the Audience Award for Most Popular Scottish Presenter, which went to Lorraine Kelly. The ceremony was broadcast live online, enabling many more people to enjoy the proceedings.

The British Academy Video Games Awards did not take place in 2008 after a decision was taken to move the ceremony to March 2009.

The full list of winners is available at bafta.org

2.4.3 Future plans

- To produce five high-profile Awards ceremonies;
- To produce two Awards ceremonies in Scotland and Wales;
- To develop the international reach of our Video Games Awards;
- To build on the international relevance of our Film Awards;
- To develop our web activity, making bafta.org the primary destination for immediate and comprehensive Awards coverage.

2.5 Other initiatives

2.5.1 Objectives

- To increase access to the skill and expertise of our membership by engaging them with our Learning & Events programme;
- To launch a Fundraising Strategy to ensure our long-term financial stability;
- To devise a Communications Strategy to raise awareness of our charitable aims;
- To extend the reach of bafta.org by attracting more unique visitors;
- To develop the breadth and range of our exhibitions at 195 Piccadilly;
- To maintain the cap on membership numbers whilst making more spaces available for highly qualified new members;
- To improve the Academy's environmental impact;
- To work more closely with the American branches of the Academy;
- To develop relations with other industry organisations.

2.5 Other initiatives continued

2.5.2 Activities and Achievements

We successfully engaged 30 BAFTA members in our first ever Mentoring scheme;

We appointed a Fundraising Manager to develop a comprehensive Fundraising Strategy, which was approved and adopted. We also set up our first fundraising function. Our second Screen Dreams auction in association with MediCinema generated £69,000. We also appointed a Communications Officer to develop a comprehensive Communications Strategy.

As previously reported, we attracted 35% more unique visitors to bafta.org. In addition to the webcasts and publishing of exclusive archive material, we also: re-designed the members' area homepage, offering an interactive members' directory and industry news feeds; conducted the Council elections online for the first time, and established our presence on external websites such as Facebook and Twitter.

Our exhibitions activity at 195 Piccadilly was very well received and included Alexander Korda film posters, Video Games concept illustrations, Ealing comedy posters and illustrator Noma Bar's portraits.

We created a new category of Non-Voting membership, for members who no longer wished to vote. This created a small number of voting places, which allowed us to accept a number of new members. For the first time in several years, we also invited prominent individuals from the industries to join the Academy, including recent BAFTA nominees and winners.

Several productive discussions with our American affiliates paved the way for a complete review and revision of our working relationship which will be completed in 2009.

We retained our Carbon Neutral status and looked at in-house good practice and established links with several moving image industry organisations, including the Leadership on Diversity Group.

2.5.3 Future Plans

- To establish fundraising as a primary source of income to support our charitable activities;
- To secure a new income stream for bafta.org;
- To undertake a comprehensive building's review to assess our future building requirements.

2.6 BAFTA Management Ltd

2.6.1 Objectives

- To maximise the commercial opportunities arising from the charity's brand and status;
- To provide facilities and services for BAFTA members;
- To develop 195 Piccadilly as a venue for screenings, conferences and a variety of other business entertaining or party functions, in conjunction with the Capital Group.

2.6.2 Activities and Achievements

We continued to develop 195 Piccadilly as a premier venue for screenings, conferences and a variety of other business entertaining or party functions, in conjunction with the Capital Group. A successful year saw a net contribution of £1,041,484 – an increase of 26% on the previous year.

Sponsorship and Broadcast revenue in 2008 was £1,380,277 representing a 9% reduction on that achieved in 2007 (£1,519,478). This is largely due to the re-timing of the Video Games Awards ceremony, which has been moved to March 2009.

BAFTA Publishing output comprised Awards publications, as well as five issues of our members' magazine ACADEMY and numerous L&E publications. Advertising and supplier revenue from our Awards publications was up nearly 5% to £629,118, whilst we achieved £17,809 of advertising revenue on ACADEMY (net of commission paid).

We continued to provide both individual and corporate membership services and enjoyed a significant growth in corporate membership income of 78%. We also introduced BAFTA Events, an event production service.

2.6.3 Future Plans

- To generate sufficient profits to gift aid to the charity for investment in the Learning & Events programme and related web initiatives;
- To generate sufficient profits to gift aid to the charity for investment in 195 Piccadilly, which continues to generate valuable income for the Academy as an events venue and members meeting place;
- To secure long-term sponsors for both the Television and Video Games Awards.

2.7 BAFTA Productions Ltd

2.7.1 Objectives

- To produce broadcast and internet programming to support BAFTA's charitable objectives.

2.7.2 Activities and Achievements

We successfully produced the British Academy Television Awards supported by Sky+ broadcast which went out as live on BBC One to an average of 5.6million viewers.

We also produced over 100 individual webcasts for bafta.org. Nearly 40 of them were produced around the Television Awards, including red carpet arrival and backstage winners interviews, whilst others included the Annual Television Lecture given by Patrick McKenna, our Philip French tribute, a number of events in our *A Life in Pictures* strand: Anthony Minghella, Mike Leigh, Brian Cox, Paul Watson, Cate Blanchett and Guillermo Del Toro, and red carpet and backstage winners interviews from the Children's Awards.

2.7.3 Future Plans

The Directors of BPL are actively reviewing the future of the company, in line with the strategy of the BAFTA group as a whole. Assuming that the company will continue in operational existence for the foreseeable future, the future plans are:

- To ensure greater involvement in the broadcast of our Awards;
- To seek further co-production opportunities with broadcasters;
- To provide exciting online video content to support BAFTA's charitable goals;
- To develop ongoing synergy between BAFTA Productions, the BAFTA Archive and BAFTA Publishing, to generate a wealth of high quality content in a variety of formats for a wider public audience.

2.8 Key Performance Indicators

	2006	2007	2008 target	2008 actual	2009 target
Number of events staged	102	113	120	166	150

Our objectives

- To develop more events which communicate BAFTA's charitable aims
- To produce more Television and Video Games events
- To produce more events for career starters
- To produce more events outside London
- We aim to provide a world class programme of events which will not only entertain our members but also help them with professional development

What we achieved

- An increase of 47% in the number of events
- An increase in the number of Television events from 7 in 2007 to 39 in 2008
- An increase in the number of Video Games events from 4 in 2007 to 8 in 2008
- 21 events for career starters, including the 'Short Sighted' strand, Roccliffe Writers Forum, Degrees of Inspiration and Cineformation in Bristol
- Over one third of our events programme took place outside London

	2006	2007	2008 target	2008 actual	2009 target
Number of screenings held	273	355	360	332	325

Our objectives

- To maintain a diverse screening programme, covering:
- Foreign language
 - British
 - English language, non-UK (e.g. US)
 - Award categories: e.g. Animation and features by first time filmmakers
 - Award winners and official selections

What we achieved

- A diverse screening programme for our members that comprised:
- Foreign language – approx. 25%
 - British – approx. 30%
 - English language, non-UK (e.g. US) – approx. 50%
 - Awards categories: e.g. Animation and features by first time filmmakers – approx. 11%
 - Award winners and official selections – unknown
 - Attendance increased from 32% to 33%
 - 27 screenings were accompanied by Q&As
 - 71% of surveyed members thought the screening programme was either good or excellent
- The number of screenings held was down 8% due to higher demand on theatre space at 195 Piccadilly.

2.8 Key Performance Indicators *continued*

	2006	2007	2008 target	2008 actual	2009 target
Number of partner institutions	30	24	30	66	50

Our objectives

- To establish new partnerships with venues both in and outside London
- To work strategically with partners to increase audiences and access audience groups: schools, young people, students etc
- To increase income through working closely with strategic partners

What we achieved

- We doubled the number of partners we work with
- An increase in the profile of our learning programme through association with strategic partners

	2006	2007	2008 target	2008 actual	2009 target
Number of people reached through our Learning & Events programme	21,596	21,575	25,000	27,417	30,000

Our objectives

- To increase the number of people who access our learning programme
- To develop one key audience group: career starters
- To use events to develop on-line learning resources
- To increase the number of people accessing BAFTA's events

What we achieved

- We raised awareness of our events amongst non-members through establishing a public e-bulletin of over 5000 subscribers
- Built an on-line audience of 180,000 for our webcasts
- Achieved an average attendance of 77% capacity at our events

	2006	2007	2008 target	2008 actual	2009 target
Number of unique visitors to the BAFTA website	508,450	516,539	750,000	695,537	1,000,000

Our objectives

- To raise further awareness of our activity
- To communicate our mission more broadly
- To engage more people in our activities
- To add value to the BAFTA membership
- To create a new online revenue stream for the charity

What we achieved

- Greater awareness of BAFTA and its activities through a 35% increase in unique visitors to bafta.org
- Greater value to the membership through the provision of new information and services to members online

Though we missed our target figure of unique visitors, we achieved a significant increase of 35%, and are optimistic about further growth in 2009.

2.8 Key Performance Indicators *continued*

	2006	2007	2008 target	2008 actual	2009 target
Number of BAFTA publications	22	21	22	18	18

Our objectives

- To support our Learning & Events programme with original, accessible and insightful material
- To support our Awards activity with original, well-written and insightful material
- To support other BAFTA activity (e.g. Fundraising) as necessary

What we achieved

- Arab World brochure and Shorts flyer were produced specifically for events, whilst ACADEMY magazine increased its coverage of L&E activity
- At least one piece of print produced for all seven Awards ceremonies (three for Film)
- Annual Review and the Screen Dreams brochure were produced to support year-round and fundraising activity respectively

	2006	2007	2008 target	2008 actual	2009 target
BAFTA publications' distribution reach	93,300	104,050	110,000	74,900	80,000

Our objectives

- To maintain regular communication with our membership
- To bring key publications to a wider public audience
- To establish partnerships with major arts Festivals to increase distribution

What we achieved

- All members received five issues of ACADEMY magazine, the Arab World weekend brochure, the Annual Review and the Film Awards 09 Prequel magazine
- Arab World weekend brochure was distributed at both our 195 event and one of the 'Arab World on Tour' venues in Liverpool
- ACADEMY magazine distributed at key regional events including Encounters Festival in Bristol
- Insertion of ACADEMY mag into delegate bags at three major UK Film and TV festivals, reaching an additional 6,000 more industry practitioners

	2006	2007	2008 target	2008 actual	2009 target
Total viewers reached by all BAFTA television broadcasts	7.38m	12.69m	9.0m	8.8m	8.5m

Our objectives

- To deliver three first-class Awards broadcasts, taking greater creative control of each

What we achieved

- We delivered two first-class Awards broadcasts for our Film and Television Awards, reaching 8.8million viewers in the UK
- Our Film Awards broadcast was sold to more than 40 countries

As there were no Video Games Awards presented in 2008, we were unable to reach our viewing figures target.

	2006	2007	2008 target	2008 actual	2009 target
Total income from the BAFTA Group	£7499k	£8314k	£8500k	£8651k	£9000k
Total charitable expenditure	£3779k	£4216k	£4300k	£4503k	£4500k

Details of total income and charitable expenditure can be found in Section 3.1.

3 Financial Review

3.1 Review of financial position

3.1.1 Audience reach

A key priority for the charity is to expand its audience reach for its range of charitable activities. The largest audience reach is achieved through the television broadcasts of our Awards ceremonies where 8.8million viewers were reached in 2008. Our online audience is growing and bafta.org attracted almost 700,000 unique visitors in 2008. Audience attendance at the events programme throughout the UK increased to 27,417 in 2008 but many of these events were recorded and webcast reaching a further 180,000 people. The press and media coverage around the Film and Television Awards reaches many people and in 2008, the Film Awards television programme was sold to 49 countries, increasing our potential audience reach to many millions. The pursuit of new audiences for our events and activities through a variety of media will remain a priority in 2009.

3.1.2 Income and expenditure

Income received in the 12 months to 31 December 2008 was £8,650,834, an increase of 4% on the prior year. The increase was primarily achieved through increased income from hiring 195 Piccadilly to corporate clients, a good income stream generated around our Awards ceremonies and increased membership subscriptions revenue following an assessment of the value of the membership fee.

Other significant revenue streams include sponsorship and broadcast fees (included under Awards on the SOFA). Although this was down 9% on the prior year, this is largely due to the re-timing of our Video Games Awards ceremony, which has been moved to March 2009. The effect of this is also reflected in the reduction in income and expenditure on Awards, which was down 6% and 4%, respectively. However the income generated from the Awards that did take place exceeded budget.

Corporate Partnership revenue increased to £217,917 representing a 78% rise on the prior year and exceeding budget. This followed an assessment of the value of the partnership, prompting a re-launch of the scheme mid-2007.

Income secured to commence the new Learning programme includes £50,000 donated from EI, and used to fund the new mentoring project, supporting BAFTA members to work with young people from disadvantaged backgrounds on creative projects.

Expenditure on charitable activities increased in total by 7% to £4,502,612, despite our Video Games Awards not taking place. Significant increases in charitable expenditure came from the new Learning Programme and work on our archive. Expenditure on the new Learning Programme was £320,473 which is comprised of both general and designated expenditure.

Revenue from Public events is comprised of ticket sales and contributions to the cost of staging events, and is down £16,045 on the prior year. This is due to the cancellation of the annual David Lean lecture, which will be restored to the calendar of events in 2009. The income and expenditure on this event is funded by a grant from the David Lean Foundation, and is placed in a restricted fund. The 13% reduction in expenditure on Public events is also due to the combination of the cancelled David Lean Lecture, and the focus being on the launch of the Learning Programme in 2008.

On 1 July 2008, all staff of the group were transferred from the trading subsidiary; BAFTA Management Ltd to the British Academy of Film and Television Arts.

Net income for the year was £418,471, down £23,406 on the prior year. A decision on the future plans for this surplus will be taken by the Board. Prior year surpluses have been used to create designated funds for future projects, to repay a portion of the overdraft, and to be maintained on reserve.

3.1.3 Balance sheet

The year-end position was a net assets position of £3,038,877.

Between 2007 and 2008, **tangible fixed assets** of the group reduced by £71,379. This is comprised of additions totaling £425,032, disposals of £193,897 and net depreciation charged of £302,514.

Significant fixed asset additions in the year included £127,321 on the creation of a Mezzanine floor at our head offices, £45,466 of additions fitting out the new staff offices, and £118,071 of technical equipment from which revenue will be generated through hire to corporate clients.

Fixed asset disposals arose following the move to new staff offices in June 2008, and in accordance with the company renewals policy.

On 1 July 2008, a number of non-leasehold assets of the group were transferred at cost less accumulated depreciation from the trading subsidiary; BAFTA Management Ltd to the British Academy of Film and Television Arts.

Cash balances rose by £1,561,477 (including overdrafts) in the year, which is largely due to timing of the receipt of sponsorship and broadcast revenue for the 2009 Film Awards. This is also reflected in the increase in deferred income included in creditors, and the reduction in debtors at year end.

3.1.4 Restricted funds

Throughout the year, the company had four restricted funds, each for a specific project. Notes 19 and 20 on pages 31-32 provides detail on the restricted funds and the amounts charged in the year.

3 Financial Review *continued*

3.1 Review of financial position *continued*

3.1.5 Designated reserves

During the year, the trustees agreed that a number of designated funds be created for specific projects. Notes 19 and 20 on pages 31-32 provide detail on the designated funds created and the amounts charged in the year.

3.2 Risk management

The charity employs a comprehensive risk management structure. A detailed risk register is reviewed on a monthly basis by senior management and action points are reviewed and discussed by our Finance & Audit Committee at every meeting. Matters perceived to carry greater risk are discussed by the Board of Trustees. This formal process exists to assess business risk and support the risk management strategy.

Operational, financial, governance and environmental/external risk are examined regularly along with compliance with law and regulations. As a result, the charity has built up a comprehensive risk register with risk areas, both in terms of its likelihood of occurrence and its impact, categorised using a traffic light system.

Significant areas of risk identified and closely monitored include:

- The risk that the charity may not be able to expand its activities as planned due to the loss of a key income stream
- Health and Safety risks arising from the activities of staff and volunteers pursuing our charitable aims
- Security of our Awards nominations and winners in advance of announcement

All major risks to which the charity is exposed, which have been identified with these procedures, are regularly assessed and monitored. Systems have been implemented to manage these risks, and these are continually developed and enhanced.

3.3 Financial policies

3.3.1 Reserves policy

The trustees regularly review the charity's reserves. This review encompasses the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves.

Unrestricted general funds usually arise from the previous years surpluses and are allocated for expenditure, or to a designated reserve. Designated reserves created in 2008 have been allocated to investment in capital projects and the development of the Learning Programme.

It has been concluded that to allow the charity to be managed efficiently and to provide a buffer, a reserve equivalent to 6 months charitable expenditure should be maintained. At the year end, the group's unrestricted reserves were £2,653,997 (2007: £2,233,377) which equates to approximately 7 months of charitable expenditure. Restricted funds were £384,880 (2007: £387,029). Note 1 on page 22 explains the principle of fund accounting.

4 Administrative details of the charity, its trustees and advisers

4.1 Charity details**British Academy of Film and Television Arts****Trustees/Directors**

Hilary Bevan Jones (Deputy Chairman)[†]
 Tim Corrie
 Finola Dwyer
 Michael Harris[†]
 Paul Jackson (resigned 7 July 2008)
 Ray Maguire (appointed 7 July 2008)
 Krishnendu Majumdar
 David Parfitt (Chairman)[†]
 Nik Powell
 Simon Relph (resigned 7 July 2008)[†]
 Sophie Turner Laing
 John Willis

Company Secretary:

Kevin Price

Academy President:

Lord Attenborough Kt CBET

Academy Vice-President:

Michael Grade CBET

Chief Executive:

Amanda Berry

Chief Operating Officer:

Kevin Price

Registered office:

195 Piccadilly
 London
 W1J 9LN

Legal entity:

Company limited by guarantee and registered charity.

Registered company number:

617869

Registered charity number:

216726

Date of incorporation:

31 December 1958

Governing instrument:

Memorandum and Articles of Association

[†] = Trustee of the David Lean BAFTA Foundation

4.2 Sector committees

Film Committee

Television Committee

Video Games Committee

Elected Members of the Film Committee

Finola Dwyer (Chairman), Angela Allen MBE, Jane Cussons, Mike Downey, Finola Dwyer, Joyce Glasser (resigned 31 May 2008), Pippa Harris (appointed 6 July 2008), Justin Johnson (appointed 6 July 2008), Alison Owen, Tristan Oliver (resigned 6 July 2008), Nik Powell, Douglas Rae, Maggie Rodford, David Thompson (resigned 6 July 2008).

Elected Members of the Television Committee

John Willis (Chairman), Roy Ackerman, Barbara Benedek (resigned 6 July 2008), Richard Broke, Tim Corrie, Lynn Horsford (appointed 6 July 2008), Jane Lush (appointed 6 July 2008), Krishnendu Majumdar, Laurence Marks, Andrew Newman (appointed 6 July 2008), Peter Salmon (resigned 6 July 2008), Julian Scott, Jocelyn Stevenson (resigned 6 July 2008), Sue Thexton (resigned 6 July 2008), John Willis.

Elected Members of the Video Games Committee

Paul Jackson (Chairman, resigned 6 July 2008), Ray Maguire (Chairman, appointed 6 July 2008), Grant Dean, Ian Livingstone, Andy Nuttall, Martin Wright.

4.2.1 Council of management

The Council comprises all the elected members of the sector committees (see 4.2) in addition to:

Lord Attenborough (President of the Academy)
 Michael Grade (Vice-President of the Academy)
 David Parfitt (Chairman of the Academy)
 Hilary Bevan Jones (Deputy Chairman of the Academy)
 Gillian Hawser, Andrew Curtis, Peter Rudge, James Dean, Stephen Garrett and Alvin Rakoff (BAFTA members directly elected by the membership)
 Ewan Angus (Chairman, BAFTA Scotland)
 Paul Islwyn Thomas (Chairman, BAFTA Cymru)
 Ted Childs, Sir Sydney Samuelson, Eddie Mirzoeff, Michael Attwell, Michael Harris, Simon Relph (DLBF Trustees)
 Kevin Lygo, Dawn Airey (BAFTA Members co-opted by Council).

4.3 Methods adopted for recruitment and appointment of new trustees

The Board comprises, by virtue of their officer status, the following members:-

- The Chairman and Deputy Chairman of the Academy;
- the Chairman and Deputy Chairman of the Film Committee;
- the Chairman and Deputy Chairman of the Television Committee;
- the Chairman of the Video Games Committee;
- the Chairman of the Learning and Events Committee.

4 Administrative details of the charity, its trustees and advisers *continued*

4.3 Methods adopted for recruitment and appointment of new trustees *continued*

The officers are elected to such positions by the elected members of the sector committees. In addition, the Board may choose to co-opt up to four members, selected for their skills and experience. The constitution also includes provisions for rotation and retirement of Board members.

4.4 Policies and procedures for induction and training of trustees

All newly elected trustees receive training to ensure that they are fully aware of their duties and responsibilities to the charity. This takes the form of a briefing session with the charity's lawyers and the presentation of the Academy information pack known as the BAFTA Bible. The Board also receives regular updates from the charity's lawyers, which includes any relevant changes to charity law and its practical application. In addition, the charity's governance and procedures are reviewed and documented annually and issued to all trustees.

4.5 Register of interests

The Trustee register of interests is available for inspection on application to the Company Secretary.

4.6 List of BAFTA advisers

Auditors

Horwath Clark Whitehill LLP
St Bride's House
10 Salisbury Square
London EC4Y 8EH

Bankers

Natwest Bank plc
1 Princes Street
London EC2R 8PA

Solicitors

Farrer & Co
66 Lincoln's Inn Fields
London WC2A 3LH

Berwin Leighton Paisner
Adelaide House
London Bridge
London EC4R 9HA

Harbottle & Lewis LLP
4 Hanover Square
London W1S 1HP

Reed Smith
Minerva House
5 Montague Close
London SE1 9BB

4.7 Auditors

During the year, Deloitte and Touche LLP resigned as auditors and Horwath Clark Whitehill LLP were appointed. A resolution to reappoint Horwath Clark Whitehill LLP as auditors will be put to the members at the annual general meeting.

4.8 Sponsors and donors

American Airlines
Aquascutum
Audi
Bric's
CBS Outdoor
Champagne Taittinger
E! Entertainment
Electronic Arts
Escada
Glamour
GQ
Highland Spring
Hotcam
Howard Smith Paper Group
Kirin Ichiban
komo
Lancôme
LG
M.A.C
Mark Hill
mediacity:uk
Men-From-Mars
Munro Acoustics
Nature & Kind
Nicky Clarke
Orange
Pepper Post Production
QVC
Radio Times
Rosemount
Sky+
Sony Pictures Television International
Swarovski
TCM
The Daily Telegraph
The Dorchester
The Landmark
Thomas Lyte
Timothy Han

4.9 Corporate partners

Corporate Partners

Autodesk
Bank of America
KPMG
Motorola
Nokia
Royal Bank of Scotland
VM Ware

4 Administrative details of the charity, its trustees and advisers
continued

4.9 Corporate partners *continued*

Corporate Associates

Digital Theatre Systems
Kodak Entertainment
LoveLea Ltd

Corporate Supporters

American Airlines
Audi
Barco
Deloitte
Dolby Laboratories Inc.
Howard Smith Paper Group
Lancôme
Orange
Pepper Post Production
The Farm Group

Academy Supporters

British Sky Broadcasting Ltd.
Buena Vista
Carlton Screen Advertising
Channel Four
Cineworld
Entertainment Film Distributors
Icon Film Distribution
Metrodome
Paramount
Pathé Entertainment
Sony Pictures
Twentieth Century Fox
Universal Pictures
Warner Bros

BAFTA Scotland

BBC Scotland
Glasgow City Council
Glasgow City Marketing Bureau
Lloyds TSB Scotland
Maclay Murray & Spens
Ortak
Scottish Enterprise
Scottish Screen
Scottish Television

BAFTA Cymru

Barcud Derwen Ltd.
BBC Cymru Wales
ITV Wales
S4C

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the company and the group's state of affairs at the end of the period and of the surplus or deficit of the group for the period. In preparing the financial statements trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company or the group will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.'

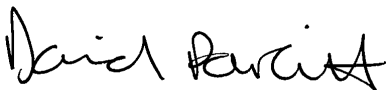
Information provided to Auditors

Each of the Academy's trustees on the approval date of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and
- the trustee has taken all steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s234ZA of the Companies Act 1985.

This report has been approved by the Board of Trustees and signed on their behalf by



David Parfitt, Chairman of the Academy
02 June 2009

We have audited the group and parent company financial statements of The British Academy of Film and Television Arts for the year ended 31 December 2008 set out on pages 19 to 33. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, or our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also directors of The British Academy of Film and Television Arts for the purpose of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (United Kingdom and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if in our opinion the information given in the Report of the Trustees is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

We read other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. The other information comprises only the Report of the Trustees and the Chairman's Statement. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies within the financial statements. Our responsibilities do not extend to other information.

Basis of opinion

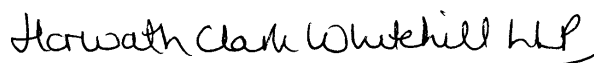
We conducted our audit in accordance with International Standards on Auditing (United Kingdom and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the affairs of the charitable company and of the group as at 31 December 2008 and of the group's incoming resources and application of resources, including the group's income and expenditure, for the year then ended;
- the financial statements have been prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Trustees is consistent with the financial statements.



Horwath Clark Whitehill LLP
Chartered Accountants & Registered Auditors

St Bride's House
10 Salisbury Square
London EC4Y 8EH, UK

02 June 2009

British Academy of Film and Television Arts
 Consolidated Statement of Financial Activities 31 December 2008
 (Incorporating an income and expenditure account)

19

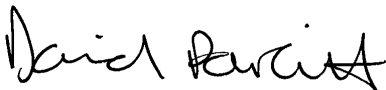
	Notes	Unrestricted Funds 2008 £	Restricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income					
Grants & donations	2	85,444	17,705	103,149	192,556
		85,444	17,705	103,149	192,556
Activities for generating funds					
Membership subscriptions		1,190,420	-	1,190,420	1,019,975
Income from hiring		2,761,100	-	2,761,100	2,247,476
BAFTA Productions	14b	455,600	-	455,600	632,916
Corporate partnerships		217,917	-	217,917	122,292
Other commercial activities		50,506	-	50,506	3,458
		4,675,543	-	4,675,543	4,026,117
Investment income – Bank interest receivable		37,663	7,806	45,469	38,009
Incoming resources from charitable activities					
Awards	3	3,706,472	-	3,706,472	3,949,033
Learning programme		54,127	-	54,127	-
Public events		30,281	-	30,281	46,326
		3,790,880	-	3,790,880	3,995,359
Other incoming resources		35,793	-	35,793	61,662
TOTAL INCOMING RESOURCES		8,625,323	25,511	8,650,834	8,313,703
RESOURCES EXPENDED					
Cost of generating funds					
Costs of generating voluntary income:					
Grants & donations		16,305	-	16,305	31,324
Fundraising trading: Costs of goods sold and other costs					
Membership services		668,726	-	668,726	746,703
Hiring		2,308,601	-	2,308,601	2,040,857
BAFTA Productions		525,481	-	525,481	654,081
Other commercial activities		145,055	-	145,055	83,552
	4	3,664,168	-	3,664,168	3,556,517
Charitable activities					
Awards	3	3,213,651	-	3,213,651	3,351,699
Archive		260,135	27,660	287,795	85,700
Learning programme		320,473	-	320,473	-
Public events		680,693	-	680,693	778,824
	4	4,474,952	27,660	4,502,612	4,216,223
Governance costs	4	65,583	-	65,583	99,086
TOTAL RESOURCES EXPENDED	4	8,204,703	27,660	8,232,363	7,871,826
Net income/(expenditure) for the year being		420,620	(2,149)	418,471	441,877
Net movement in funds					
Reconciliation of funds					
Total funds brought forward		2,233,377	387,029	2,620,406	2,178,529
TOTAL FUNDS CARRIED FORWARD		2,653,997	384,880	3,038,877	2,620,406

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 22 to 33 form part of these financial statements.

	Notes	Group 2008 £	2007 £	Charity 2008 £	2007 £
Fixed assets					
Intangible assets	12	190,589	205,249	-	-
Tangible assets	13	2,345,805	2,417,184	833,566	571,026
		2,536,394	2,622,433	833,566	571,026
Current assets					
Stocks		20,784	19,696	3,539	798
Debtors	15	1,158,614	1,824,384	2,809,692	2,313,394
Cash at bank and in hand		3,626,405	1,790,453	1,482,519	1,510,098
		4,805,803	3,634,533	4,295,750	3,824,290
Creditors:					
Amounts falling due within one year	16	(4,303,320)	(3,636,560)	(1,274,375)	(1,166,693)
Net Current Assets/(Liabilities)		502,483	(2,027)	3,021,375	2,657,597
TOTAL ASSETS LESS CURRENT LIABILITIES		3,038,877	2,620,406	3,854,941	3,228,623
Represented by:					
Funds					
Unrestricted					
- General funds	20	2,481,061	2,233,377	3,297,125	2,841,594
- Designated funds	20	172,936	-	172,936	-
Restricted	20	384,880	387,029	384,880	387,029
		3,038,877	2,620,406	3,854,941	3,228,623

Approved and authorised for issue by the Board of the Academy on 02 June 2009 and signed on its behalf by:



David Parfitt, Chairman of the Academy

The notes on pages 22-33 form part of these financial statements.

	Notes	2008 £	2007 £
Net cash flow from operating activities	23a	2,434,764	1,027,133
Returns on investments and servicing of finance			
Interest received		45,469	30,459
Interest paid		(8,234)	(28,999)
Taxation		-	-
Capital expenditure			
Purchase of tangible fixed assets		(409,678)	(519,072)
Proceeds on disposal of tangible fixed assets		9,622	945
INCREASE IN CASH IN THE YEAR		2,071,943	510,466
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS			
		2008 £	2007 £
Movement in net funds in the year		2,071,943	510,466
Net funds at 1 January 2008		904,462	393,996
NET FUNDS AT 31 DECEMBER 2008	23b	2,976,405	904,462

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Companies Act 1985, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, and applicable accounting standards.

Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiaries, BAFTA Management Limited, and BAFTA Productions Limited on a line-by-line basis. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented as the charity has taken advantage of the exemptions afforded by S.230 of the Companies Act 1985 and paragraph 397 of SORP 2005.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal.

Incoming resources

All incoming resources are included in the SOFA when the charity obtains the right to consideration and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

Donated Services and facilities are included at the value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.

Gifts in Kind are included at current market value where their value is ascertainable and material. The estimated valuation of gifts in kind is based on the value of the contribution to the charity, or the valuation the charity would have had to pay to acquire the assets.

Where grants are related to performance and specific deliverables, these are accounted for as the charity earns the right to consideration by its performance. Where income is received in advance of performance it is deferred and included in creditors. Where entitlement occurs before income is received, this is accrued. Otherwise, grants and donations are recognised when they become receivable.

Annual Membership subscriptions are accounted for on an accruals basis.

Income from hiring, Awards income, Sponsorship, and Events income are all accounted for as the charity earns the right to consideration. Deferred income includes amounts received in respect of events to take place in the next financial year.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs, which include the central office functions such as general management, budgeting, accounting, information technology, and financing are allocated across the categories of charitable expenditure, governance costs and the costs of generating funds. The basis of the cost allocation has been explained in the notes to the accounts.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- i) Building and facilities costs are allocated on the basis of the use of the building;
- ii) Other overhead areas have been allocated on the basis of employee time.

Cost of generating funds

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Charitable activities

Costs of charitable activities comprise all costs identified as wholly or mainly attributable to achieving the charitable objects of the charity. These costs include staff costs, wholly or mainly attributable support costs and an apportionment of general overheads.

Governance costs

Governance costs comprise all costs identified as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation. These costs include external audit, trustee costs and costs incurred in strategic review.

Purchased goodwill

Goodwill, representing the excess of the purchase price compared with the fair value of net assets acquired, is capitalised and written off evenly over 20 years, as in the opinion of the trustees, this represents the period over which the goodwill is effective.

1. Accounting policies *continued*

Tangible fixed assets

Tangible fixed assets are stated at cost including any incidental expenses of acquisition. Depreciation is provided against all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Technical equipment

25% reducing balance

Furniture and equipment

20% straight line

Leasehold improvements

10% or over the period of the lease

Computer equipment

33.3% straight line (included within furniture & equipment)

Stocks

Stocks are valued at the lower of cost and net realisable value. Provision is made for obsolescence as appropriate.

Pension costs

The group contributes a defined amount to Specified Personal Policies taken out by eligible employees. Contributions are charged to the Statement of Financial Activities as incurred.

Operating leases

Costs relating to operating leases are charged to the Statement of Financial Activities over the life of the lease.

Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. Grants & donations

	2008 £	2007 £
Core funding in the regions	42,083	45,500
Screen Dreams auction	34,580	87,383
Happy Birthday BAFTA	-	10,700
Archive Digitisation grant	-	30,000
Donations	8,313	1,000
Fundraising Strategy grant from the David Lean BAFTA Foundation	17,500	-
Gifts in kind	-	16,440
Raising the Roof – donations & gift aid recoverable	205	491
Other	468	1,042
	103,149	192,556

3. Awards

	2008 £	2007 £
Incoming resources:		
Commercial sponsorship & broadcast fees	1,380,278	1,519,478
Publishing – awards brochures	628,818	602,052
Ceremonies	1,697,376	1,827,503
	3,706,472	3,949,033
Resources expended:		
Commercial sponsorship & broadcast fees	188,164	190,885
Publishing – awards brochures	380,942	380,621
Ceremonies	2,644,545	2,780,193
	3,213,651	3,351,699
	492,821	597,334

4. Total resources expended

	Direct costs £	Support costs £	2008 Total £	2007 Total £
Cost of generating funds				
Cost of generating voluntary income:				
Fundraising & donations	16,305	-	16,305	31,324
Activities to generate funds including cost of goods:				
Membership subscriptions	121,460	547,266	668,726	746,703
Income from hiring	1,465,130	843,471	2,308,601	2,040,857
BAFTA Productions	432,445	93,036	525,481	654,081
Other commercial activities	83,748	61,307	145,055	83,552
Total cost of generating funds	2,119,088	1,545,080	3,664,168	3,556,517
Charitable activities				
Awards				
– Ceremonies	2,025,404	619,141	2,644,545	2,780,193
– Commercial sponsorship	89,701	98,463	188,164	190,885
– Publishing	276,905	104,037	380,942	380,621
Total Awards	2,392,010	821,641	3,213,651	3,351,699
Archive	108,031	179,764	287,795	85,700
Learning Programme	160,179	160,294	320,473	-
Public events	356,859	323,834	680,693	778,824
Total charitable activities	3,017,079	1,485,533	4,502,612	4,216,223
Governance costs	-	65,583	65,583	99,086
TOTAL RESOURCES EXPENDED	5,136,167	3,096,196	8,232,363	7,871,826

5. Support costs

	Personnel £	Premises £	Administrative £	Finance & professional £	Other £	2008 Total £	2007 Total £
Generating Incoming Resources	206,799	989,955	180,330	87,320	80,676	1,545,080	1,521,255
Charitable Expenditure							
Ceremonies	133,643	205,165	99,934	87,016	93,383	619,141	708,948
Commercial sponsorship	26,648	19,379	19,927	13,889	18,620	98,463	65,596
Publishing	28,156	20,476	21,055	14,676	19,674	104,037	86,585
Archive	39,922	61,287	29,852	20,808	27,895	179,764	57,305
Learning programme	35,598	54,649	26,619	18,554	24,874	160,294	-
Public events	58,842	133,909	43,048	47,809	40,226	323,834	356,083
Total Charitable Expenditure	322,809	494,865	240,435	202,752	224,672	1,485,533	1,274,517
Governance costs	8,346	12,813	6,241	32,351	5,832	65,583	99,086
TOTAL SUPPORT COSTS	537,954	1,497,633	427,006	322,423	311,180	3,096,196	2,894,858

Support costs, included in the expenditure reported in the SOFA, have been allocated on the basis of the relevant salary percentage, following an assessment of time spent on activities. Internal meetings – which have been classified as support costs – are allocated on the basis of room utilisation, but over Academy activity only.

6. Operating costs

Net income for the year is stated after charging:

	2008 £	2007 £
Depreciation charge for the year:		
Owned assets	459,171	422,277
Amortisation of goodwill	14,660	14,660
Loss on disposal of fixed assets		
Operating lease rentals:	27,620	9,740
Leasehold property	443,457	309,683
Plant and machinery	11,546	10,202
Auditors:		
Current Auditors:		
Fees payable to the company's auditors for the audit of the company's annual accounts	14,300	–
The audit of the company's subsidiaries pursuant to legislation	17,700	–
Previous Auditors:		
Fees payable to the company's auditors for the audit of the company's annual accounts	–	14,950
The audit of the company's subsidiaries pursuant to legislation	–	19,150
Total Audit fees	32,000	34,100
Tax services – previous auditors	2,025	23,500
Total non-audit fees	2,025	23,500

7. Trustees

The Chairmen received reimbursements of travel, accommodation and administrative expenses totalling £11,293 (2007: £15,883) in the year. Two other Council members (2007: one) received reimbursement of travel and accommodation expenses amounting to £418 (2007: £529). No other Council members or trustees received any remuneration during the year for their services to the Academy or were reimbursed any expenses (2007: £Nil).

The Chairman of the Finance & Audit Committee and Trustee of the Academy is a Director of Cyclone Courier Company Limited from whom the Academy received car services on normal commercial terms during the year. Transactions during the year totalled £10,536 (2007: £26,460), and a balance of £1,059 (2007: £2,492) was outstanding at the year end.

8. Results of the charity

The results for the year of the charity, as extracted from the audited financial statements are summarised below:

	2008 £	2007 £
Gross incoming resources	2,670,209	2,781,938
Gift Aid receivable	1,968,209	1,721,487
Resources expended	(3,981,375)	(3,804,661)
NET INCOME FOR THE YEAR	657,043	698,764

9. Staff costs

Staff numbers by activity

	2008 No.	2007 No.
The average monthly number of employees was:		
Management & other	10	11
Awards	7	6
Production	3	3
Membership & events	6	6
Finance & IT	4	4
Technical	4	4
Reception	4	3
Regions	2	3
BAFTA Productions	1	-
Archive	2	1
	43	41

Staff costs for above persons:

	2008 £	2007 £
Wages and salaries	1,350,430	1,245,658
Social security costs	139,258	132,281
Other pension costs	83,693	79,970
	1,573,381	1,457,909

The number of employees whose emoluments amounted to over £60,000 in the year were as follows:

	2008 NO.	2007 NO.
£60,001 – £70,000	3	-
£100,001 – £110,000	1	1
£120,001 – £130,000	1	1
	5	2

Contributions totalling £21,315 (2007: £20,690) were made to specified Personal Pensions for the above employees, included in the above.

On 1 July 2008, the staff of the group were transferred from the trading subsidiary, BAFTA Management Limited to the British Academy of Film and Television Arts.

10. Interest payable

	2008 £	2007 £
On overdrafts	8,234	28,999

11. Taxation

As a charity, the British Academy of Film and Television Arts is potentially exempt from taxation of income and gains within Section 505 Taxes Act 1988 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objectives.

12. Intangible fixed assets

	Purchased goodwill £
Group	
Cost: 1 January 2008 and 31 December 2008	293,209
Amortisation: 1 January 2008	87,960
Charged in the year	14,660
	102,620
31 December 2008	
Net book value:	
31 December 2008	190,589
31 December 2007	205,249

On 1 January 2002, the David Lean BAFTA Foundation donated its investment in BAFTA Management Limited to the British Academy of Film and Television Arts. The goodwill which arose on this donation is being amortised over 20 years. The trustees of the charity review the amortisation period each year to confirm it remains appropriate in the light of the returns expected to be generated from the investment.

13. Tangible fixed assets

Group

	Improvements £	Leasehold equipment £	Technical equipment £	Furniture & total £
Cost: 1 January 2008	3,516,421	667,358	1,517,003	5,700,782
Additions	167,408	125,090	132,534	425,032
Disposals	(5,274)	-	(188,623)	(193,897)
31 December 2008	3,678,555	792,448	1,460,914	5,931,917
Depreciation: 1 January 2008	1,713,455	527,531	1,042,612	3,283,598
Charged in the year	208,041	62,013	189,117	459,171
Disposals	(1,621)	-	(155,036)	(156,657)
31 December 2008	1,919,875	589,544	1,076,693	3,586,112
Net book value 31 December 2008	1,758,680	202,904	384,221	2,345,805
31 December 2007	1,802,966	139,827	474,391	2,417,184

Charity

	Improvements £	Leasehold equipment £	Technical equipment £	Furniture & Total £
Cost: 1 January 2008	191,604	116,040	397,427	705,071
Additions	167,408	7,019	132,534	306,961
Transfers from subsidiary	-	67,739	100,369	168,108
Disposals	-	-	(37,776)	(37,776)
31 December 2008	359,012	190,798	592,554	1,142,364
Depreciation: 1 January 2008	4,544	53,527	75,974	134,045
Charged in the year	15,624	24,930	142,781	183,335
Disposals	-	-	(8,582)	(8,582)
31 December 2008	20,168	78,457	210,173	308,798
Net book value 31 December 2008	338,844	112,341	382,381	833,566
31 December 2007	187,060	62,513	321,453	571,026

On 1 July 2008, a number of non-leasehold assets of the group were transferred at cost less accumulated depreciation from the trading subsidiary BAFTA Management Limited to the British Academy of Film and Television Arts.

14. Investments

Charity

The Academy holds more than 20% of the equity share capital in the following undertakings:

Subsidiary undertaking	Class of holding	Proportion held	Nature of business
BAFTA Management Limited (Incorporated in the UK)	Ordinary	100%	Provision of facilities and services for the members of the Academy and others
BAFTA Productions Limited (Incorporated in the UK)	Ordinary	100% (indirect)*	Broadcast and internet programming to support the Academy's charitable activities

*BAFTA Productions Limited is a wholly owned subsidiary of BAFTA Management Limited.

14. A) BAFTA Management Limited

At 31 December 2008 the aggregate amount of BAFTA Management Limited's assets, liabilities and share capital and reserves was:

	2008 £	2007 £
Tangible fixed assets and Investments	1,512,336	1,846,258
Current assets	2,844,604	2,044,723
Creditors: amounts falling due within one year	(5,151,853)	(4,636,814)
	(794,913)	(745,833)
Represented by:		
Share capital and reserves	(794,913)	(745,833)

BAFTA Management Limited's trading results for the year, as extracted from the audited financial statements are summarised below:

	2008 £	2007 £
Turnover	5,791,576	6,453,706
Cost of sales	(1,626,705)	(1,426,439)
Gross profit	4,164,871	5,027,267
Administrative expenses	(2,228,353)	(3,468,408)
Operating profit	1,936,518	1,558,859
Interest receivable	2,191	
Interest payable	(19,580)	(45,899)
Gift Aid payment	(1,968,209)	(1,721,487)
LOSS ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION	(49,080)	(208,527)

Profits of £1,968,209 (2007: £1,721,487) were donated to the British Academy of Film and Television Arts under the Gift Aid scheme.

Investments continued

14. B) BAFTA Productions Limited

At 31 December 2008 the aggregate amount of BAFTA Productions Limited's assets, liabilities and share capital reserves was:

	2008 £	2007 £
Current assets	791,048	88,831
Creditors: amounts falling due within one year	(1,002,688)	(156,363)
	(211,640)	(67,532)
Represented by:		
Share capital and reserves	(211,640)	(67,532)

BAFTA Productions Limited's trading results for the year, as extracted from the audited financial statements are summarised below:

	2008 £	2007 £
Turnover	455,600	632,916
Cost of sales	(419,140)	(577,924)
Gross profit	36,460	54,992
Administrative expenses	(180,648)	(122,624)
Operating Loss	(144,188)	(67,632)
Interest receivable	80	-
Loss on ordinary activities before and after taxation	(144,108)	(67,632)

15. Debtors

	Group 2008 £	2007 £	Charity 2008 £	2007 £
Trade debtors	602,497	1,513,810	61,518	202,554
Amounts owed by group undertakings	-	-	2,050,098	1,971,487
Other debtors	12,366	25,173	11,584	11,787
Prepayments and accrued income	543,751	285,401	686,492	127,566
	1,158,614	1,824,384	2,809,692	2,313,394

16. Creditors: amounts falling due within one year

	Group 2008 £	2007 £	Charity 2008 £	2007 £
Bank overdraft	650,000	885,991	-	-
Trade creditors	629,000	699,029	250,910	229,898
Amounts due to group undertakings	-	-	369,989	423,130
Other creditors	152,081	66,112	12,201	23,712
Other taxation and social security costs	386,961	278,060	40,921	-
Accruals and deferred income	2,485,278	1,707,368	600,354	489,953
	4,303,320	3,636,560	1,274,375	1,166,693

17. Members' liability

The charity does not have a share capital and is limited by guarantee. In the event of the charity being wound up, the maximum amount that each member is liable to contribute is £1. At 31 December 2008 there were approximately 4,902 (2007: 4,792) members.

18. Related party transactions

The following officers and members of the Board of Trustees were also directors and trustees during the year of The David Lean BAFTA Foundation:

Lord Attenborough, Kt CBE
Hilary Bevan Jones
Michael Grade, CBE
Michael Harris
Duncan Kenworthy, OBE
David Parfitt
Simon Relph, CBE

This charity shares with the David Lean BAFTA Foundation similar objectives, principal contact address and administration function.

During the year ended 31 December 2008, BAFTA Management Limited was recharged rent, service charge and insurance of £334,343 (2007: £307,732) on normal commercial terms by The David Lean BAFTA Foundation and maintenance fees of £Nil (2007: £1,287). At 31 December 2008 BAFTA Management Limited owed the David Lean BAFTA Foundation £5,771 (2007: £6,870).

A grant of £17,500 was pledged, but unpaid during the year from the David Lean BAFTA Foundation to commence the new fundraising strategy (2007: £30,000 Archive Digitisation grant).

No donations were received from The David Lean Foundation in 2008 (2007: £20,000).

In 2007, a loan of £250,000 was made by BAFTA to BAFTA Management Limited. This was an arms length transaction on commercial terms and interest of £11,346 was charged in 2008 (2007: £16,900). Following the transfer of a number of group non-leasehold assets on 1 July 2008, the outstanding balance on this loan was reduced to £81,889.

19. Funds

	1 January 2008 £	Incoming £	Outgoing £	Transfers & other movements £	31 December 2008 £
Restricted funds					
Raising the Roof fund	359,015	8,011	-	-	367,026
Archive digitisation fund	27,660	-	(27,660)	-	-
Education & events fund	354	-	-	-	354
Fundraising strategy fund	-	17,500	-	-	17,500
	387,029	25,511	(27,660)	-	384,880
Designated funds					
Learning & events	-	50,000	(47,215)	65,530	68,315
195 capital projects & activities	-	-	(31,361)	135,982	104,621
	-	50,000	(78,576)	201,512	172,936
General funds	2,233,377	8,575,323	(8,126,127)	(201,512)	2,481,061
CONSOLIDATED FUNDS	2,620,406	8,650,834	(8,232,363)	-	3,038,877

The Raising the Roof Restricted Fund represents monies received for the development and refurbishment of the facilities at 195 Piccadilly.

The Archive Digitisation Restricted Fund represents monies received from the David Lean BAFTA Foundation to commence digitisation of the Academy's Archive. The fund was spent during the year.

The Educational Event Restricted Fund represents monies received from The David Lean Foundation and must be used to fund specific events held during the year.

The Fundraising Strategy Restricted Fund represents monies received from The David Lean BAFTA Foundation and must be used to fund the implementation of our fundraising strategy.

The Learning & Events Designated Fund represents monies received from EI Entertainment, and revenue allocated from prior year surpluses, to support The Academy's mentoring project, supporting BAFTA members to work with young people from disadvantaged backgrounds on creative projects, and other projects working with young people in and outside schools, families and communities programmes.

The 195 Capital projects and activities fund represents revenues allocated from prior year surpluses to fund capital projects at 195 Piccadilly, including the creation of a Mezzanine floor in 2008, and to advance the digitisation of the Academy's archive, commenced in 2007 with a grant from the David Lean BAFTA Foundation.

20. Analysis of net assets between funds

	Fixed assets £	Current assets £	Current liabilities £	Total £
Restricted funds				
Raising the Roof fund	-	367,026	-	367,026
Archive Digitisation fund	-	-	-	-
Education & events fund	-	354	-	354
Fundraising strategy fund	-	17,500	-	17,500
	-	384,880	-	384,880
Designated funds				
Capital projects & 2008 activities fund	-	104,621	-	104,621
Learning & events fund	-	68,315	-	68,315
	-	172,936	-	172,936
General funds				
	2,536,394	4,247,987	(4,303,320)	2,481,061
	2,536,394	4,805,803	(4,303,320)	3,038,877

21. Commitments under operating leases

At 31 December 2008 the group had annual commitments under non-cancellable operating leases as follows:

	Property £	2008 Furniture & equipment £	Property £	2007 Furniture & equipment £
Operating leases:				
expiring in the first year	-	-	44,000	10,256
expiring in the second to fifth year	189,000	11,804	-	-
expiring after five years*	324,276	-	241,800	-
	513,276	11,804	285,800	10,256

*This commitment relates to a Licence dated 15 February 1989 between BAFTA Management Limited and The David Lean BAFTA Foundation in respect of premises at 195 Piccadilly, London W1J 9LN.

22. Pension commitments

The group operates a group personal money purchase pension scheme for certain employees whose assets are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable to the group and amounted to £83,693 (2007: £79,970). Contributions outstanding at the year-end amounted to £Nil (2007: £Nil).

23. Cash flows

a) Reconciliation of operating surplus to net cash flow from operating activities

	2008 £	2007 £
Operating surplus	418,471	441,877
Interest received	(45,469)	(30,459)
Interest paid	3,295	24,348
(Increase)/Decrease in stocks	(1,088)	872
Decrease in debtors	665,770	150,383
Increase/(Decrease) in creditors	892,334	(6,565)
Depreciation	459,171	422,277
Loss on disposal of fixed assets	27,620	9,740
Amortisation of goodwill	14,660	14,660
Net cash flow from operating activities	2,434,764	1,027,133

b) Analysis of changes in net funds

	At 1 January 2008 £	Cashflow £	At 31 December 2008 £
Cash at bank and in hand	1,790,453	1,835,952	3,626,405
Overdrafts	(885,991)	235,991	(650,000)
	904,462	2,071,943	2,976,405

British Academy of Film and Television Arts
 BAFTA Scotland – Detailed Income and Expenditure Account
 for the year ended 31 December 2008

34

Income

	2008 £	2007 £
Core funding	25,583	29,000
Membership subscriptions	50,602	46,546
Awards income	53,766	96,142
Events	2,055	1,974
Other	-	2,632
	132,006	176,294

Expenditure

	2008 £	2007 £
Salaries	80,413	54,164
Telephone	1,699	1,113
Travel	5,678	3,357
Printing, postage and stationery	4,375	3,477
Awards	147,959	129,366
Entertaining	2,350	2,314
Advertising & publicity	2,321	6,638
Legal & professional	6,659	-
Equipment	4,209	1,741
Administrative	12,561	-
Sundry expenses	1,733	1,927
Events	11,404	8,947
Rent	7,644	4,243
Bank charges	801	565
	289,806	217,852
Deficit before interest	(157,800)	(41,558)
Bank interest receivable	5,188	6,758
Deficit on ordinary activities	(152,612)	(34,800)
Corporate membership and Awards sponsors (included in BAFTA Management Limited)	96,000	75,000
DEFICIT FOR THE YEAR	(56,612)	40,200

This page does not form part of the statutory financial statements.

British Academy of Film and Television Arts
 BAFTA Cymru – Detailed Income and Expenditure Account
 for the year ended 31 December 2008

35

Income

	2008 £	2007 £
Core funding	16,500	16,500
Membership subscriptions	24,473	23,531
Awards income	51,168	45,090
Other income	1,029	1,288
	93,170	86,409

Expenditure

	2008 £	2007 £
Salaries	35,363	32,203
Telephone	2,122	2,018
Travel	3,334	1,425
Printing, postage and stationery	3,001	2,007
Awards	126,660	83,796
Entertaining	346	352
Equipment	3,839	4,511
Sundry expenses	3,539	2,417
Events	3,776	3,878
Rent	2,777	2,799
Bank charges	456	371
	185,213	135,777
Deficit before interest	(92,043)	(49,368)
Bank interest receivable	241	592
Deficit on ordinary activities	(91,802)	(48,776)
Corporate membership and Awards sponsors (included in BAFTA Management Limited)	49,905	42,420
DEFICIT FOR THE YEAR	(41,897)	(6,356)

This page does not form part of the statutory financial statements.